

104TH CONGRESS
1ST SESSION

H. R. 2812

To amend the Internal Revenue Code of 1986 to provide that the rate of tax on liquefied natural gas shall be equivalent to the rate of tax on compressed natural gas.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 19, 1995

Mr. THORNBERRY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide that the rate of tax on liquefied natural gas shall be equivalent to the rate of tax on compressed natural gas.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RATE OF TAX ON LIQUEFIED NATURAL GAS TO**
4 **BE EQUIVALENT TO RATE OF TAX ON COM-**
5 **PRESSED NATURAL GAS.**

6 (a) IN GENERAL.—The last sentence of section
7 4041(a)(2) of the Internal Revenue Code of 1986 (relating
8 to tax on special motor fuels) is amended by inserting be-
9 fore the period “; except that the rate of the tax imposed

1 by this paragraph on liquefied natural gas shall be 4.3
2 cents per gallon”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall take effect on the date of the enact-
5 ment of this Act.

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